

Department of Finance STATE OF CALIFORNIA MANUAL OF STATE FUNDS		Fund: 3379 PAGE 1 Renumbered From:
<u>Legal Title</u> Golden State Stimulus Emergency Fund		
<u>Legal Citation/Authority</u> Chapter 8, Statutes of 2021 (SB 88) Welfare and Institutions Code section 8150 (f) (1)		
<u>Fund Classification</u> <u>GAAP Basis</u> Governmental/Special Revenue Funds		<u>Fund Classification</u> <u>Legal Basis</u> Governmental/Other Governmental Costs Fund
<u>Purpose</u> Money in the fund will be used to make the Golden State Stimulus tax refund payments to qualified recipients.		
<u>Administering Agency/Organization Code</u> Governor's Office of Business and Economic Development/0509		
<u>Major Revenue Source</u> Transfers from the General Fund.		
<u>Disposition of Fund (upon abolishment)</u> In accordance with Welfare and Institutions Code section 8150 (f) (3), any unused money remaining in the fund shall be transferred to the General Fund by June 1, 2024.		
<u>Appropriation Authority</u> Continuously appropriated without regard to fiscal year, to the Controller for making the Golden State Stimulus tax refund payments.		
<u>State Appropriations Limit</u> Always Excluded – Revenues in this fund are not proceeds of taxes and even after transfer will never become proceeds of taxes because the major revenue source is a transfer from the General Fund that has already been counted and should not be double counted.		
<u>Comments/Historical Information</u>		